



## **DOLLAR TREE STORES, INC. REPORTS THIRD QUARTER SAME STORE SALES INCREASE OF 5.3%**

CHESAPEAKE, Va. -- October 5, 2000 -- Dollar Tree Stores, Inc. (Nasdaq:DLTR), the nation's largest \$1.00 discount variety store chain, reported net sales of \$377.3 million for the quarter ended September 30, 2000. This represents an increase of \$78.4 million, or 26.2% over net sales of \$298.9 million during the same period last year. For the third quarter of 2000, net sales in comparable stores increased 5.3% over the same period last year.

Year-to-date sales increased 28.8%, from \$845.1 million to \$1.1 billion for the nine months ended September 30, 2000. Comparable store net sales increased 7.7% for the nine-month period.

In reference to the quarterly sales results, Macon Brock, President and CEO of Dollar Tree Stores, commented, "Customer traffic at our stores appeared steady throughout the summer quarter. We believe this indicates that we are more immune to issues faced by other discount retailers by virtue of our \$1.00 price point and our variety merchandise. Judging by increases in the average customer purchase, our customers continue to support our ever-improving merchandise mix. While we experienced strong sales in our consumable product categories during the quarter, we are also enjoying customer support of our seasonal and import merchandise."

On Tuesday, October 24, 2000, Dollar Tree will release its quarterly earnings results and host a conference call to discuss those results at 4:45 p.m. EST. Call-in information, including the telephone number for the call, will be posted on its website, [www.DollarTree.com](http://www.DollarTree.com), no later than October 20.

Dollar Tree Stores, Inc. is a leading discount variety store chain offering a wide assortment of quality everyday general merchandise, in many traditional variety store categories, at the \$1.00 price point. Dollar Tree Stores operates 1,677 stores in 36 states as of September 30, 2000, with a total of 9.3 million gross square feet. The company has opened 181 new stores and closed eleven stores in 2000, expanding square footage by 22% year-to-date.

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