



Dollar Tree Announces the Opening of Its 25th and 26th U.S. Distribution Centers

September 3, 2020

CHESAPEAKE, Va.--(BUSINESS WIRE)--Sep. 3, 2020-- Dollar Tree, Inc. (NASDAQ: DLTR), celebrated the grand opening of its 25th U.S. distribution center in Rosenberg, Texas yesterday with a small ceremony. The Company also recently started shipping product from its 26th U.S. facility in Ocala, Florida.

"Our two newest state-of-the-art distribution centers will enhance our supply chain efficiencies by providing stores in the southeastern and southwestern states with essential products, at great values, for our customers," stated Michael Lech, Chief Logistics Officer. "Yesterday, we celebrated the creation of more than 400 jobs in the Rosenberg region and our team is appreciative of the partnerships and support provided by the City of Rosenberg, Rosenberg Development Corporation, Fort Bend Economic Development Council, and Texas Workforce Solutions."

The plans for the approximate \$130 million investment in the Texas distribution center were announced in February 2019. The 1.2 million square foot facility will initially service Dollar Tree stores across a three state region.

To continue supporting its stores, the Company recently began shipping product from its Ocala, Florida distribution center. The first phase of the 1.2 million square foot facility opened last month, with the second phase expected to be completed in 2022.

"Dollar Tree continues to grow and our Ocala facility will play an integral role in servicing the needs of stores in Florida and the surrounding states," added Michael Lech.

Last year, Dollar Tree's distribution network shipped and received more than 1.8 billion cases of merchandise through their facilities.

About Dollar Tree, Inc.

Dollar Tree, a Fortune 200 Company, operated 15,479 stores across 48 states and five Canadian provinces as of August 1, 2020. Stores operate under the brands of Dollar Tree, Family Dollar, and Dollar Tree Canada. To learn more about the Company, visit www.DollarTree.com.

A WARNING ABOUT FORWARD-LOOKING STATEMENTS: Our press release contains "forward-looking statements" as that term is used in the Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by the fact that they address future events, developments or results and do not relate strictly to historical facts. Any statements contained in this press release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements include, without limitation, statements preceded by, followed by or including words such as "believe", "anticipate", "expect", "intend", "plan", "view", "target" or "estimate", "may", "will", "should", "predict", "possible", "potential", "continue", "strategy", and similar expressions. For example, our forward-looking statements include statements regarding the anticipated roles and capabilities of our distribution centers, the expected completion date of the second phase of the Ocala, Florida distribution center, and our other plans, objectives, expectations (financial and otherwise) and intentions. These statements are subject to risks and uncertainties. For a discussion of the risks, uncertainties and assumptions that could affect our future events, developments or results, you should carefully review the "Risk Factors," "Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections in our Annual Report on Form 10-K filed March 20, 2020, our Form 10-Q for the most recently ended fiscal quarter and other filings we make from time to time with the Securities and Exchange Commission. We are not obligated to release publicly any revisions to any forward-looking statements contained in this press release to reflect events or circumstances occurring after the date of this release and you should not expect us to do so.

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Source: Dollar Tree, Inc.